

**MELATI EHSAN HOLDINGS BERHAD (673293-X)****CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE FIRST QUARTER ENDED 30 NOVEMBER 2013**

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30/11/2013 RM	Preceding Year Corresponding Quarter 30/11/2012 RM	Current Period To-Date 30/11/2013 RM	Preceding Year Corresponding Period To-Date 30/11/2012 RM
Revenue	66,484,547	40,211,088	66,484,547	40,211,088
Cost of sales	(57,687,229)	(36,656,901)	(57,687,229)	(36,656,901)
Gross profit	<u>8,797,318</u>	<u>3,554,187</u>	<u>8,797,318</u>	<u>3,554,187</u>
Other operating income	689,981	256,334	689,981	256,334
Administrative expenses	(2,562,923)	(1,481,568)	(2,562,923)	(1,481,568)
Finance costs	(78,267)	(143,722)	(78,267)	(143,722)
Profit before tax	<u>6,846,109</u>	<u>2,185,231</u>	<u>6,846,109</u>	<u>2,185,231</u>
Tax expense	(1,862,000)	(540,000)	(1,862,000)	(540,000)
Profit for the financial period	<u>4,984,109</u>	<u>1,645,231</u>	<u>4,984,109</u>	<u>1,645,231</u>
<b>Other comprehensive income, net of tax</b>	-	-	-	-
Item that may be reclassified subsequently to profit or loss	-	-	-	-
Item that will not be reclassified subsequently to profit or loss	-	-	-	-
Total comprehensive income	<u>4,984,109</u>	<u>1,645,231</u>	<u>4,984,109</u>	<u>1,645,231</u>
Profit attributable to: Owners of the parent	<u>4,984,109</u>	<u>1,645,231</u>	<u>4,984,109</u>	<u>1,645,231</u>
Total comprehensive income attributable to: Owners of the parent	<u>4,984,109</u>	<u>1,645,231</u>	<u>4,984,109</u>	<u>1,645,231</u>
Earnings per ordinary share attributable to equity holders of the Company (sen):				
Basic	<u>4.16</u>	<u>1.37</u>	<u>4.16</u>	<u>1.37</u>
Diluted	<u>4.16</u>	<u>1.37</u>	<u>4.16</u>	<u>1.37</u>

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2013.

**MELATI EHSAN HOLDINGS BERHAD (673293-X)****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 NOVEMBER 2013**

(The figures have not been audited)

	<b>As At 30/11/2013 RM</b>	<b>As At 31/08/2013 RM (Audited)</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant & equipment	3,299,388	3,482,924
Land held for property development	79,643,370	79,562,570
Goodwill on consolidation	506,455	506,455
Other investment	30,000	30,000
Deferred tax assets	742,121	343,777
	<u>84,221,334</u>	<u>83,925,726</u>
<b>Current assets</b>		
Property development costs	98,944,055	105,119,998
Trade and other receivables	83,780,617	103,692,500
Current tax assets	686,528	674,528
Cash and cash equivalents	38,637,702	27,702,277
	<u>222,048,902</u>	<u>237,189,303</u>
<b>TOTAL ASSETS</b>	<u><u>306,270,236</u></u>	<u><u>321,115,029</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	60,000,217	60,000,217
Treasury shares	(206,417)	(174,687)
Reserves	106,279,732	101,295,623
<b>TOTAL EQUITY</b>	<u>166,073,532</u>	<u>161,121,153</u>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Borrowings	18,001,345	19,940,177
Deferred tax liabilities	1,450,677	1,476,333
	<u>19,452,022</u>	<u>21,416,510</u>
<b>Current liabilities</b>		
Trade and other payables	117,258,512	133,163,503
Borrowings	1,548,170	4,531,363
Current tax liabilities	1,938,000	882,500
	<u>120,744,682</u>	<u>138,577,366</u>
<b>TOTAL LIABILITIES</b>	<u>140,196,704</u>	<u>159,993,876</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>306,270,236</u></u>	<u><u>321,115,029</u></u>
<b>Net assets per share attributable to the equity holders of the Company (RM)</b>	<u><u>1.39</u></u>	<u><u>1.35</u></u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2013.

**MELATI EHSAN HOLDINGS BERHAD (673293-X)**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FIRST QUARTER ENDED 30 NOVEMBER 2013**

(The figures have not been audited)

	----- Non-distributable -----			----- Distributable -----		Total equity RM
	Share capital RM	Share premium RM	Reverse acquisition reserves RM	Treasury shares RM	Retained earnings RM	
Balance as at 1 September 2012	60,000,217	19,830,264	(34,450,921)	(120,630)	105,409,687	150,668,617
Profit for the financial year	-	-	-	-	12,303,965	12,303,965
Total comprehensive income	-	-	-	-	12,303,965	12,303,965
<b>Transaction with owners</b>						
Repurchase of own shares	-	-	-	(54,057)	-	(54,057)
Dividend paid	-	-	-	-	(1,797,372)	(1,797,372)
Total transaction with owners	-	-	-	(54,057)	(1,797,372)	(1,851,429)
Balance as at 31 August 2013	60,000,217	19,830,264	(34,450,921)	(174,687)	115,916,280	161,121,153
Profit for the financial period	-	-	-	-	4,984,109	4,984,109
Total comprehensive income	-	-	-	-	4,984,109	4,984,109
<b>Transaction with owners</b>						
Repurchase of own shares	-	-	-	(31,730)	-	(31,730)
Total transaction with owners	-	-	-	(31,730)	-	(31,730)
Balance as at 30 November 2013	<u>60,000,217</u>	<u>19,830,264</u>	<u>(34,450,921)</u>	<u>(206,417)</u>	<u>120,900,389</u>	<u>166,073,532</u>

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2013.

**MELATI EHSAN HOLDINGS BERHAD (673293-X)****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE FIRST QUARTER ENDED 30 NOVEMBER 2013**

(The figures have not been audited)

	<b>Current Period To-Date 30/11/2013 RM</b>	<b>Preceding Year Corresponding Period To-Date 30/11/2012 RM</b>
	<b>Note</b>	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	6,846,109	2,185,231
Adjustments for:		
Depreciation of property, plant and equipment	186,636	59,745
Interest expense	78,266	143,722
Interest income	(224,637)	(176,764)
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Operating profit before working capital changes	6,886,374	2,211,934
Land held for property development	(80,800)	-
Property development costs	6,410,690	(5,303,799)
Amount due from contract customers	(378,406)	(83,852)
Trade and other receivables	20,290,289	(1,284,653)
Deposit in sinking fund trust account	-	(51,068)
Amount due to contract customers	424,586	(3,952,678)
Trade and other payables	(16,404,510)	(9,374,509)
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Net cash generated from / (used in) operations	17,148,223	(17,838,625)
Tax paid	(1,242,500)	(657,000)
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Net cash from / (used in) operating activities	15,905,723	(18,495,625)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest income received	224,637	176,764
Purchase of property, plant and equipment	(3,100)	(7,500)
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Net cash from investing activities	221,537	169,264
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Fixed deposits uplifted/(pledged)	(33,795)	763,146
Interest paid	(238,080)	(289,759)
Repayment of hire purchase payables	(208,725)	(19,023)
Repayment of term loans	(4,713,300)	(241,050)
Repurchase of own shares	(31,730)	(12,390)
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Net cash (used in) / from financing activities	(5,225,630)	200,924
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	10,901,630	(18,125,437)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD</b>	23,085,633	30,088,685
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<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD</b>	A14 33,987,263	11,963,248

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2013.